

EXECUTIVE SUMMARY
GENERAL FUND EXPENDITURE LIMITATION

SENATE FILE 66

CHANGES TO THE CODE OF IOWA

- Clarifies that reversions may not be used by the Governor or the General Assembly when determining compliance with the expenditure limitation statute. (Page 1, Line 1) *This item was vetoed by the Governor.*

GOVERNOR'S VETO

- This Bill was approved by the General Assembly on March 27, 2001, and the entire Bill was vetoed by the Governor on March 30, 2001.

Senate File 66

Senate File 66 provides for the following changes to the Code of Iowa.

Page #	Line #	Bill Section	Action	Code Section	Description
1	1	1	Amends	Section 8.54(7 & 8)	Use of Reversions for Expenditure Limitation

1 1 Section 1. Section 8.54, subsections 7 and 8, Code 2001,
1 2 are amended by striking the subsections and inserting in lieu
1 3 thereof the following:
1 4 7. The governor shall transmit to the general assembly, in
1 5 accordance with section 8.21, a budget which does not exceed
1 6 the state general fund expenditure limitation. The general
1 7 assembly shall pass a budget which does not exceed the state
1 8 general fund expenditure limitation. The governor shall not
1 9 transmit a budget with recommended appropriations in excess of
1 10 the state general fund expenditure limitation and the general
1 11 assembly shall not pass a budget with appropriations in excess
1 12 of the state general fund expenditure limitation. In
1 13 complying with the requirements of this subsection, the
1 14 governor and the general assembly shall not rely on any
1 15 anticipated reversion of appropriations in order to meet the
1 16 state general fund expenditure limitation.

CODE: Clarifies that reversions may not be used by the Governor or the General Assembly when determining budget compliance with the expenditure limitation statute.

VETOED: This Bill was vetoed by the Governor on March 30, 2001.